

HB 1094-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares an intent to require businesses benefitting from certain tax incentives to complete annual surveys to provide information necessary to measure the state's return on investment in tax incentives through an evaluation of the quantity and quality of employment offered by such persons, the expansion and diversification of the state's economy, and business growth and retention.

Intends that annual surveys not unduly increase the administrative burden on business, and therefore, annual surveys should borrow from other state and federal definitions and reporting requirements to the maximum extent possible.