

CERTIFICATION OF ENROLLMENT  
SUBSTITUTE SENATE JOINT MEMORIAL 8018

59th Legislature  
2005 Regular Session

Passed by the Senate February 25, 2005  
YEAS 45 NAYS 0

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**President of the Senate**

Passed by the House March 30, 2005  
YEAS 96 NAYS 1

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**Speaker of the House of Representatives**

Approved

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**Governor of the State of Washington**

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE JOINT MEMORIAL 8018** as passed by the Senate and the House of Representatives on the dates hereon set forth.

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**Secretary**

FILED

**Secretary of State  
State of Washington**

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**SUBSTITUTE SENATE JOINT MEMORIAL 8018**

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Passed Legislature - 2005 Regular Session

**State of Washington                      59th Legislature                      2005 Regular Session**

**By** Senate Committee on Water, Energy & Environment (originally sponsored by Senators Fraser, Parlette, Poulsen, Hewitt, Berkey, Zarelli, Prentice, Doumit, Rockefeller, Fairley, Rasmussen, Kohl-Welles, Schoesler, Brandland, Schmidt, Shin, Pridemore, Mulliken, Honeyford, Brown, Kline and Regala)

READ FIRST TIME 02/25/05.

1            TO THE HONORABLE GEORGE W. BUSH, PRESIDENT OF THE UNITED STATES,  
2            AND TO THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE OF  
3            REPRESENTATIVES, AND TO THE SENATE AND HOUSE OF REPRESENTATIVES OF THE  
4            UNITED STATES, IN CONGRESS ASSEMBLED, AND TO THE SECRETARY OF THE  
5            UNITED STATES DEPARTMENT OF ENERGY, SAMUEL W. BODMAN:

6            We, your Memorialists, the Senate and House of Representatives of  
7            the State of Washington, in legislative session assembled, respectfully  
8            represent and petition as follows:

9            WHEREAS, The Bonneville Power Administration supplies seventy  
10           percent of the electrical power consumed in the state of Washington;  
11           and

12           WHEREAS, Currently and since its creation the rates established for  
13           such power have been based upon recovery of its costs; and

14           WHEREAS, The ratepayers of the Pacific Northwest and West Coast  
15           have paid those costs in their entirety through their rates; and

16           WHEREAS, The Pacific Northwest region has experienced a nearly  
17           fifty percent increase in wholesale power rates since the energy crisis  
18           of 2001-2002; and

19           WHEREAS, The President's proposed fiscal year 2006 budget would

1 transition the Bonneville Power Administration from cost-based rates to  
2 market-based rates;

3 WHEREAS, The Office of Management and Budget has estimated that  
4 such change would result in an estimated increase of one hundred  
5 dollars per year for each Pacific Northwest ratepayer; and

6 WHEREAS, This budget proposal would cost the Northwest region four  
7 hundred eighty million dollars next year and two and one-half billion  
8 dollars over three years; and

9 WHEREAS, The first argument to justify these increased rates, that  
10 the ratepayers of the Pacific Northwest are being subsidized by the  
11 federal government, is not well-founded in light of the fact that all  
12 of the Bonneville Power Administration's costs, including repayment of  
13 debt at market-based interest rates to the United States Treasury, are  
14 recovered from ratepayers, primarily individuals and businesses in the  
15 Pacific Northwest; and

16 WHEREAS, The second argument to justify these increased rates, that  
17 of further accelerating Bonneville's debt repayment to the United  
18 States Treasury, are not well-founded in light of Bonneville's success  
19 in recent years of early repayment of its debt, despite the sale of  
20 power at-cost and during difficult economic times; and

21 WHEREAS, This proposal if enacted would essentially result in a one  
22 hundred percent increase in power rates over a seven-year period, which  
23 will severely harm the region's businesses and industries, as well as  
24 all the residents of the region; and

25 WHEREAS, The administration's additional budget proposal to  
26 increase the types of transactions that would count against the  
27 Bonneville Power Administration's authorized debt limit would  
28 negatively impact the Bonneville Power Administration's ability to  
29 upgrade existing or build new vital infrastructure; and

30 WHEREAS, This proposal would lead to further limiting investment in  
31 an already constrained transmission system which could result in  
32 electricity shortages and decreased reliability;

33 NOW, THEREFORE, Your Memorialists respectfully pray that the  
34 proposal to transition the Bonneville Power Administration from cost-  
35 based rates to market-based rates, as expressed in the President's  
36 fiscal year 2006 proposed budget, be rejected; and furthermore, your  
37 memorialists respectfully pray that the proposal to add additional

1 transactions for inclusion into the Bonneville Power Administrations's  
2 authorized debt limit be rejected.

3 BE IT RESOLVED, That copies of this Memorial be immediately  
4 transmitted to the Honorable George W. Bush, President of the United  
5 States, the President of the United States Senate, the Speaker of the  
6 House of Representatives, and each member of Congress from the State of  
7 Washington, and the Secretary of the United States Department of  
8 Energy, Samuel W. Bodman.

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