

CERTIFICATION OF ENROLLMENT
ENGROSSED SUBSTITUTE SENATE BILL 5415

59th Legislature
2005 Regular Session

Passed by the Senate April 18, 2005
YEAS 43 NAYS 0

President of the Senate

Passed by the House April 15, 2005
YEAS 66 NAYS 28

Speaker of the House of Representatives

Approved

Governor of the State of Washington

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **ENGROSSED SUBSTITUTE SENATE BILL 5415** as passed by the Senate and the House of Representatives on the dates hereon set forth.

Secretary

FILED

**Secretary of State
State of Washington**

ENGROSSED SUBSTITUTE SENATE BILL 5415

AS AMENDED BY THE HOUSE

Passed Legislature - 2005 Regular Session

State of Washington 59th Legislature 2005 Regular Session

By Senate Committee on Financial Institutions, Housing & Consumer Protection (originally sponsored by Senators Fairley and Kline)

READ FIRST TIME 02/22/05.

1 AN ACT Relating to making loans under chapter 31.45 RCW to military
2 borrowers; and adding a new section to chapter 31.45 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 31.45 RCW
5 to read as follows:

6 (1) A licensee shall:

7 (a) When collecting any delinquent small loan, not garnish any
8 wages or salary paid for service in the armed forces;

9 (b) Defer for the duration of the posting all collection activity
10 against a military borrower who has been deployed to a combat or combat
11 support posting for the duration of the posting;

12 (c) Not contact the military chain of command of a military
13 borrower in an effort to collect a delinquent small loan;

14 (d) Honor the terms of any repayment agreement between the licensee
15 and any military borrower, including any repayment agreement negotiated
16 through military counselors or third party credit counselors; and

17 (e) Not make a loan from a specific location to a person that the
18 licensee knows is a military borrower when the military borrower's

1 commander has notified the licensee in writing that the specific
2 location is designated off-limits to military personnel under their
3 command.

4 (2) For purposes of this section, "military borrower" means any
5 active duty member of the armed forces of the United States, or any
6 member of the national guard or the reserves of the armed forces of the
7 United States who has been called to active duty.

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