
SENATE JOINT MEMORIAL 8034

State of Washington

59th Legislature

2006 Regular Session

By Senator Benton

Read first time . Referred to .

1 TO THE STATE OF WASHINGTON'S CONGRESSIONAL DELEGATION:

2 We, your Memorialists, the Senate and House of Representatives of
3 the State of Washington, in legislative session assembled, respectfully
4 represent and petition as follows:

5 WHEREAS, The United States tax code has become increasingly complex
6 and burdensome for American families and businesses; and

7 WHEREAS, Congress has enacted 15,000 changes to the tax code since
8 1986 with each change resulting in more complexity and burdensome
9 requirements on American taxpayers; and

10 WHEREAS, Increased complexity and lack of transparency creates
11 substantial uncertainty for taxpayers in figuring out their tax bill
12 each year; and

13 WHEREAS, The tax base has become increasingly diluted as tax
14 deductions for particular economic activities received special
15 preferences; and

16 WHEREAS, American families and businesses in 2004 spent 3.5 billion
17 hours filling out their tax forms, costing \$150 billion just to ensure
18 taxes were paid correctly; and

19 WHEREAS, High marginal tax rates on income and investment penalizes
20 work, savings, and investment; and

1 WHEREAS, Multiple layers of double taxation on savings and
2 investment coupled with increasing compliance costs is reducing
3 economic growth, job creation, and household savings; and

4 WHEREAS, Tax law changes have not kept pace with a growing and
5 dynamic international economy, thus leaving American workers and
6 businesses at a significant competitive disadvantage with foreign
7 competitors; and

8 WHEREAS, For America to continue to be a leader in the global
9 economy, Congress needs to enact tax reform which greatly reduces
10 compliance costs, eliminates double taxation of savings and investment,
11 and taxes income one time at one rate;

12 NOW, THEREFORE, Your Memorialists respectfully request our elected
13 Representatives and Senators in the United States Congress to support
14 tax reform which moves to a system which greatly reduces compliance
15 costs, eliminates double taxation of savings and investment, and taxes
16 income one time at one rate.

17 BE IT FURTHER RESOLVED, That copies of this Memorial be immediately
18 transmitted to the state of Washington's Congressional Delegation.

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