
SENATE BILL 6892

State of Washington 59th Legislature 2006 Regular Session

By Senators Prentice, Esser, Fraser, Brandland, Kohl-Welles,
Rasmussen and Oke

Read first time 02/08/2006. Referred to Committee on Ways & Means.

1 AN ACT Relating to the 2006 Seahawks championship account; amending
2 RCW 43.99N.060; and making an appropriation.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.99N.060 and 2000 c 137 s 1 are each amended to read
5 as follows:

6 (1) The stadium and exhibition center account is created in the
7 custody of the state treasurer. All receipts from the taxes imposed
8 under RCW 82.14.0494 and distributions under RCW 67.70.240(5) shall be
9 deposited into the account. Only the director of the office of
10 financial management or the director's designee may authorize
11 expenditures from the account. The account is subject to allotment
12 procedures under chapter 43.88 RCW. An appropriation is not required
13 for expenditures from this account.

14 (2) Until bonds are issued under RCW 43.99N.020, up to five million
15 dollars per year beginning January 1, 1999, shall be used for the
16 purposes of subsection (3)(b) of this section, all remaining moneys in
17 the account shall be transferred to the public stadium authority,
18 created under RCW 36.102.020, to be used for public stadium authority
19 operations and development of the stadium and exhibition center.

1 (3) After bonds are issued under RCW 43.99N.020, all moneys in the
2 stadium and exhibition center account shall be used exclusively for the
3 following purposes in the following priority:

4 (a) On or before June 30th of each year, the office of financial
5 management shall accumulate in the stadium and exhibition center
6 account an amount at least equal to the amount required in the next
7 succeeding twelve months for the payment of principal of and interest
8 on the bonds issued under RCW 43.99N.020;

9 (b) An additional reserve amount not in excess of the expected
10 average annual principal and interest requirements of bonds issued
11 under RCW 43.99N.020 shall be accumulated and maintained in the
12 account, subject to withdrawal by the state treasurer at any time if
13 necessary to meet the requirements of (a) of this subsection, and,
14 following any withdrawal, reaccumulated from the first tax revenues and
15 other amounts deposited in the account after meeting the requirements
16 of (a) of this subsection; and

17 (c) The balance, if any, shall be transferred to the youth athletic
18 facility account under subsection (~~((4))~~) (5) of this section.

19 Any revenues derived from the taxes authorized by RCW 36.38.010(5)
20 and 36.38.040 or other amounts that if used as provided under (a) and
21 (b) of this subsection would cause the loss of any tax exemption under
22 federal law for interest on bonds issued under RCW 43.99N.020 shall be
23 deposited in and used exclusively for the purposes of the youth
24 athletic facility account and shall not be used, directly or
25 indirectly, as a source of payment of principal of or interest on bonds
26 issued under RCW 43.99N.020, or to replace or reimburse other funds
27 used for that purpose.

28 (4) The 2006 Seahawks championship account is created in the
29 custody of the state treasurer. The account is established to
30 celebrate the 2006 Seahawks season by matching private donations with
31 state funds for the purpose of funding youth athletic fields. All
32 receipts for this purpose from donations by representatives of the
33 owners of the Seattle Seahawks, any member of the team, or any
34 organization or person that considers themselves a Seahawks fan or
35 anyone who has ever referred to himself or herself as a "twelfth man"
36 or "twelfth woman" must be deposited into the account. At the end of
37 each fiscal year, the treasurer must transfer an amount equal to the
38 amount of donations received by the account for that year, plus an

1 equal amount of state funds from within available funds appropriated to
2 the account, to the youth athletic facility account established in
3 subsection (5) of this section. If donors grant permission, the
4 interagency committee for outdoor recreation may post the names of
5 donors on the web site of the interagency committee for outdoor
6 recreation. The account is subject to allotment procedures under
7 chapter 43.88 RCW, but an appropriation is not required for
8 expenditures. After the transfer at the end of fiscal year 2008, the
9 treasurer shall transfer any remaining amounts in the 2006 Seahawks
10 championship account to the general fund, and the account shall be
11 abolished.

12 (5) Any moneys in the stadium and exhibition center account not
13 required or permitted to be used for the purposes described in
14 subsection (3)(a) and (b) of this section shall be deposited in the
15 youth athletic facility account hereby created in the state treasury.
16 Expenditures from the account may be used only for purposes of grants
17 or loans to cities, counties, and qualified nonprofit organizations for
18 community outdoor athletic facilities. Only the director of the
19 interagency committee for outdoor recreation or the director's designee
20 may authorize expenditures from the account. The account is subject to
21 allotment procedures under chapter 43.88 RCW, but an appropriation is
22 not required for expenditures. The athletic facility grants or loans
23 may be used for acquiring, developing, equipping, maintaining, and
24 improving community outdoor athletic facilities. Funds shall be
25 divided equally between the development of new community outdoor
26 athletic facilities, the improvement of existing community outdoor
27 athletic facilities, and the maintenance of existing community outdoor
28 athletic facilities. Cities, counties, and qualified nonprofit
29 organizations must submit proposals for grants or loans from the
30 account. To the extent that funds are available, cities, counties, and
31 qualified nonprofit organizations must meet eligibility criteria as
32 established by the director of the interagency committee for outdoor
33 recreation. The grants and loans shall be awarded on a competitive
34 application process and the amount of the grant or loan shall be in
35 proportion to the population of the city or county for where the
36 community outdoor athletic facility is located. Grants or loans
37 awarded in any one year need not be distributed in that year. The

1 director of the interagency committee for outdoor recreation may expend
2 up to one and one-half percent of the moneys deposited in the account
3 created in this subsection for administrative purposes.

4 NEW SECTION. **Sec. 2.** The sum of ten million dollars, or as much
5 thereof as may be necessary, is appropriated for the fiscal year ending
6 June 30, 2007, from the general fund to the 2006 Seahawks victory
7 account for the purposes of this act.

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