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**SUBSTITUTE SENATE BILL 6892**

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**State of Washington**

**59th Legislature**

**2006 Regular Session**

**By** Senate Committee on Ways & Means (originally sponsored by Senators Prentice, Esser, Fraser, Brandland, Kohl-Welles, Rasmussen and Oke)

READ FIRST TIME 02/27/06.

1       AN ACT Relating to the 2006 Seattle professional football  
2 championship account; amending RCW 43.99N.060; and making an  
3 appropriation.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5       **Sec. 1.** RCW 43.99N.060 and 2000 c 137 s 1 are each amended to read  
6 as follows:

7       (1) The stadium and exhibition center account is created in the  
8 custody of the state treasurer. All receipts from the taxes imposed  
9 under RCW 82.14.0494 and distributions under RCW 67.70.240(5) shall be  
10 deposited into the account. Only the director of the office of  
11 financial management or the director's designee may authorize  
12 expenditures from the account. The account is subject to allotment  
13 procedures under chapter 43.88 RCW. An appropriation is not required  
14 for expenditures from this account.

15       (2) Until bonds are issued under RCW 43.99N.020, up to five million  
16 dollars per year beginning January 1, 1999, shall be used for the  
17 purposes of subsection (3)(b) of this section, all remaining moneys in  
18 the account shall be transferred to the public stadium authority,

1 created under RCW 36.102.020, to be used for public stadium authority  
2 operations and development of the stadium and exhibition center.

3 (3) After bonds are issued under RCW 43.99N.020, all moneys in the  
4 stadium and exhibition center account shall be used exclusively for the  
5 following purposes in the following priority:

6 (a) On or before June 30th of each year, the office of financial  
7 management shall accumulate in the stadium and exhibition center  
8 account an amount at least equal to the amount required in the next  
9 succeeding twelve months for the payment of principal of and interest  
10 on the bonds issued under RCW 43.99N.020;

11 (b) An additional reserve amount not in excess of the expected  
12 average annual principal and interest requirements of bonds issued  
13 under RCW 43.99N.020 shall be accumulated and maintained in the  
14 account, subject to withdrawal by the state treasurer at any time if  
15 necessary to meet the requirements of (a) of this subsection, and,  
16 following any withdrawal, reaccumulated from the first tax revenues and  
17 other amounts deposited in the account after meeting the requirements  
18 of (a) of this subsection; and

19 (c) The balance, if any, shall be transferred to the youth athletic  
20 facility account under subsection (~~((4))~~) (5) of this section.

21 Any revenues derived from the taxes authorized by RCW 36.38.010(5)  
22 and 36.38.040 or other amounts that if used as provided under (a) and  
23 (b) of this subsection would cause the loss of any tax exemption under  
24 federal law for interest on bonds issued under RCW 43.99N.020 shall be  
25 deposited in and used exclusively for the purposes of the youth  
26 athletic facility account and shall not be used, directly or  
27 indirectly, as a source of payment of principal of or interest on bonds  
28 issued under RCW 43.99N.020, or to replace or reimburse other funds  
29 used for that purpose.

30 (4) The 2006 Seattle professional football championship account is  
31 created in the custody of the state treasurer. The account is  
32 established to celebrate the 2006 Seattle professional football season  
33 by matching private donations with state funds for the purpose of  
34 funding youth athletic fields. All receipts for this purpose from  
35 donations by representatives of the owners of the Seattle professional  
36 football team, any members of the team, or any organizations or persons  
37 that consider themselves Seattle professional football fans must be  
38 deposited into the account. At the end of each fiscal year, the

1 treasurer must transfer an amount equal to the amount of donations  
2 received by the account for that year, plus an equal amount of state  
3 funds from within available funds appropriated to the account, to the  
4 youth athletic facility account established in subsection (5) of this  
5 section. If donors grant permission, the interagency committee for  
6 outdoor recreation may post the names of donors on the web site of the  
7 interagency committee for outdoor recreation. The account is subject  
8 to allotment procedures under chapter 43.88 RCW, but an appropriation  
9 is not required for expenditures. After the transfer at the end of  
10 fiscal year 2008, the treasurer shall transfer any remaining amounts in  
11 the 2006 Seattle professional football championship account to the  
12 general fund, and the account shall be abolished.

13 (5) Any moneys in the stadium and exhibition center account not  
14 required or permitted to be used for the purposes described in  
15 subsection (3)(a) and (b) of this section shall be deposited in the  
16 youth athletic facility account hereby created in the state treasury.  
17 Expenditures from the account may be used only for purposes of grants  
18 or loans to cities, counties, and qualified nonprofit organizations for  
19 community outdoor athletic facilities. Only the director of the  
20 interagency committee for outdoor recreation or the director's designee  
21 may authorize expenditures from the account. The account is subject to  
22 allotment procedures under chapter 43.88 RCW, but an appropriation is  
23 not required for expenditures. The athletic facility grants or loans  
24 may be used for acquiring, developing, equipping, maintaining, and  
25 improving community outdoor athletic facilities. Funds shall be  
26 divided equally between the development of new community outdoor  
27 athletic facilities, the improvement of existing community outdoor  
28 athletic facilities, and the maintenance of existing community outdoor  
29 athletic facilities. Cities, counties, and qualified nonprofit  
30 organizations must submit proposals for grants or loans from the  
31 account. To the extent that funds are available, cities, counties, and  
32 qualified nonprofit organizations must meet eligibility criteria as  
33 established by the director of the interagency committee for outdoor  
34 recreation. The grants and loans shall be awarded on a competitive  
35 application process and the amount of the grant or loan shall be in  
36 proportion to the population of the city or county for where the  
37 community outdoor athletic facility is located. Grants or loans  
38 awarded in any one year need not be distributed in that year. The

1 director of the interagency committee for outdoor recreation may expend  
2 up to one and one-half percent of the moneys deposited in the account  
3 created in this subsection for administrative purposes.

4 NEW SECTION. **Sec. 2.** The sum of ten million dollars, or as much  
5 thereof as may be necessary, is appropriated for the fiscal year ending  
6 June 30, 2007, from the general fund to the 2006 Seattle professional  
7 football championship account for the purposes of this act.

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