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SENATE BILL 6531

State of Washington 59th Legislature 2006 Regular Session

By Senators Weinstein, Fraser and Kline

Read first time 01/13/2006. Referred to Committee on Judiciary.

- AN ACT Relating to preserving remedies when limited liability companies dissolve; and adding a new section to chapter 25.15 RCW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

- MEW SECTION. Sec. 1. A new section is added to chapter 25.15 RCW under Article VIII to read as follows:
- The dissolution of a limited liability company does not take away or impair any remedy available against that limited liability company,
- 8 its managers, or its members for any right or claim existing, or any
- 9 liability incurred at any time, whether prior to or after dissolution,
- 10 unless an action or other proceeding thereon is not commenced within
- 11 three years after the effective date of dissolution. Such an action or
- 12 proceeding against the limited liability company may be defended by the
- 13 limited liability company in its own name.

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p. 1 SB 6531