
SENATE BILL 6069

State of Washington 59th Legislature 2005 Regular Session

By Senators Thibaudeau, McAuliffe, Kohl-Welles and Rasmussen

Read first time 03/01/2005. Referred to Committee on Ways & Means.

1 AN ACT Relating to creating a fund to reimburse group life
2 insurance premiums paid by members of the Washington state national
3 guard; reenacting and amending RCW 43.79A.040; adding a new section to
4 chapter 38.24 RCW; creating a new section; and declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** (1) The legislature finds that:

7 (a) The Washington national guard has a proud tradition of military
8 service with thousands of Washington residents having answered the call
9 of the nation and served in the national guard;

10 (b) There have been instances in which the dependents of members of
11 the Washington national guard have been left without adequate financial
12 resources when a national guard member has been killed while on active
13 duty;

14 (c) Members of the Washington national guard are now being asked to
15 serve extended periods of active duty in combat areas;

16 (d) Members of the Washington national guard are eligible for life
17 insurance policies with limits up to two hundred fifty thousand dollars
18 through the federal service members' group life insurance program; and

1 (e) Members of the Washington national guard provide Washington and
2 its citizens valuable benefits through their service inside this state
3 and through their recently extended periods of active duty in combat
4 areas outside of Washington, and in exchange for these extended periods
5 of active duty they should receive assistance with their premiums for
6 the federal service members' group life insurance program.

7 (2) The purpose of creating and funding the national guard life
8 insurance reimbursement account is to provide a benefit to members of
9 the Washington national guard in exchange for and in recognition of
10 their assumption of extended periods of active duty in combat areas, in
11 addition to their increased contributions to the safety and welfare of
12 the citizens of the state of Washington.

13 NEW SECTION. **Sec. 2.** A new section is added to chapter 38.24 RCW
14 to read as follows:

15 (1) The Washington national guard life insurance reimbursement
16 account is created in the custody of the state treasurer. All receipts
17 from appropriations, gifts, grants, donations, and bequests to the fund
18 must be deposited into the account. Expenditures from the account may
19 be used only for reimbursing eligible members of the Washington
20 national guard for premiums paid for benefits under the service
21 members' group life insurance program under 38 U.S.C. Sec. 1965 et seq.
22 as amended. Only the adjutant general or a designee may authorize
23 expenditures from the account. The account is subject to allotment
24 procedures under chapter 43.88 RCW, but an appropriation is not
25 required for expenditures.

26 (2) The state military department shall adopt rules necessary to
27 determine eligibility for reimbursement from the account and to
28 implement a reimbursement program.

29 (3) This section does not alter, amend, or change the eligibility
30 or applicability of the service members' group life insurance program
31 pursuant to 38 U.S.C. Sec. 1965 et seq., as amended, or any rights,
32 responsibilities, or benefits thereunder.

33 (4) This section applies to premiums paid on or after the effective
34 date of this section.

35 **Sec. 3.** RCW 43.79A.040 and 2004 c 246 s 8 and 2004 c 58 s 10 are
36 each reenacted and amended to read as follows:

1 (1) Money in the treasurer's trust fund may be deposited, invested,
2 and reinvested by the state treasurer in accordance with RCW 43.84.080
3 in the same manner and to the same extent as if the money were in the
4 state treasury.

5 (2) All income received from investment of the treasurer's trust
6 fund shall be set aside in an account in the treasury trust fund to be
7 known as the investment income account.

8 (3) The investment income account may be utilized for the payment
9 of purchased banking services on behalf of treasurer's trust funds
10 including, but not limited to, depository, safekeeping, and
11 disbursement functions for the state treasurer or affected state
12 agencies. The investment income account is subject in all respects to
13 chapter 43.88 RCW, but no appropriation is required for payments to
14 financial institutions. Payments shall occur prior to distribution of
15 earnings set forth in subsection (4) of this section.

16 (4)(a) Monthly, the state treasurer shall distribute the earnings
17 credited to the investment income account to the state general fund
18 except under (b) and (c) of this subsection.

19 (b) The following accounts and funds shall receive their
20 proportionate share of earnings based upon each account's or fund's
21 average daily balance for the period: The Washington promise
22 scholarship account, the college savings program account, the
23 Washington advanced college tuition payment program account, the
24 agricultural local fund, the American Indian scholarship endowment
25 fund, the students with dependents grant account, the basic health plan
26 self-insurance reserve account, the contract harvesting revolving
27 account, the Washington state combined fund drive account, the
28 Washington international exchange scholarship endowment fund, the
29 developmental disabilities endowment trust fund, the energy account,
30 the fair fund, the fruit and vegetable inspection account, the future
31 teachers conditional scholarship account, the game farm alternative
32 account, the grain inspection revolving fund, the juvenile
33 accountability incentive account, the law enforcement officers' and
34 fire fighters' plan 2 expense fund, the local tourism promotion
35 account, the produce railcar pool account, the rural rehabilitation
36 account, the stadium and exhibition center account, the youth athletic
37 facility account, the self-insurance revolving fund, the sulfur dioxide
38 abatement account, the children's trust fund, the Washington horse

1 racing commission Washington bred owners' bonus fund account, the
2 Washington horse racing commission class C purse fund account, (~~and~~)
3 the Washington horse racing commission operating account (earnings from
4 the Washington horse racing commission operating account must be
5 credited to the Washington horse racing commission class C purse fund
6 account), and the Washington national guard life insurance
7 reimbursement account. However, the earnings to be distributed shall
8 first be reduced by the allocation to the state treasurer's service
9 fund pursuant to RCW 43.08.190.

10 (c) The following accounts and funds shall receive eighty percent
11 of their proportionate share of earnings based upon each account's or
12 fund's average daily balance for the period: The advanced right of way
13 revolving fund, the advanced environmental mitigation revolving
14 account, the city and county advance right-of-way revolving fund, the
15 federal narcotics asset forfeitures account, the high occupancy vehicle
16 account, the local rail service assistance account, and the
17 miscellaneous transportation programs account.

18 (5) In conformance with Article II, section 37 of the state
19 Constitution, no trust accounts or funds shall be allocated earnings
20 without the specific affirmative directive of this section.

21 NEW SECTION. **Sec. 4.** This act is necessary for the immediate
22 preservation of the public peace, health, or safety, or support of the
23 state government and its existing public institutions, and takes effect
24 immediately.

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