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SENATE BILL 5548

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State of Washington

59th Legislature

2005 Regular Session

By Senators Roach, Swecker, Benson, Finkbeiner, Delvin, Mulliken, Johnson and Oke

Read first time 01/27/2005. Referred to Committee on Government Operations & Elections.

1 AN ACT Relating to the assessment of property with substantial land  
2 use limitations; adding a new section to chapter 84.40 RCW; and  
3 creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 84.40 RCW  
6 to read as follows:

7 Any taxing district that through ordinance, resolution, statute,  
8 rule, or by any other means implements any policy requiring a portion  
9 of assessed property to be set aside for the purposes of environmental  
10 protection, critical area protection, wetland protection, salmon  
11 protection, stream or creek buffers, storm water retention, forest  
12 preservation, aquifer protection, or any other restriction on the  
13 assessed property, must determine the percentage portion of the  
14 property set aside through the ordinance, resolution, statute, or rule.  
15 The taxing district must then reduce the assessed value of the property  
16 equal to the percentage of the portion determined to have been set  
17 aside through the ordinance, resolution, statute, or rule.

1        NEW SECTION.   **Sec. 2.**   This act applies to taxes levied for  
2   collection in 2007 and thereafter.

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