
SENATE BILL 5415

State of Washington

59th Legislature

2005 Regular Session

By Senators Fairley and Kline

Read first time 01/24/2005. Referred to Committee on Financial Institutions, Housing & Consumer Protection.

1 AN ACT Relating to making loans under chapter 31.45 RCW to military
2 borrowers; and adding a new section to chapter 31.45 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 31.45 RCW
5 to read as follows:

6 (1) A licensee shall:

7 (a) When collecting any delinquent small loan, not garnish any
8 wages or salary paid for service in the armed forces;

9 (b) Defer for the duration of the posting all collection activity
10 against a military borrower who has been deployed to a combat or combat
11 support posting;

12 (c) Not contact the military chain of command of a military
13 borrower in an effort to collect a delinquent small loan;

14 (d) Honor the terms of any repayment agreement between the licensee
15 and any military borrower, including any repayment agreement negotiated
16 through military counselors or third party credit counselors; and

17 (e) Make no loans to a military borrower if a military base
18 commander has declared that a specific location of the licensee's
19 business is off limits to military personnel.

1 (2) For purposes of this section, "military borrower" means any
2 active duty member of the armed forces of the United States, or any
3 member of the national guard or the reserves of the armed forces of the
4 United States who has been called to active duty.

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