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SENATE BILL 5341

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State of Washington                      59th Legislature                      2005 Regular Session

By Senators Fraser, Delvin, Regala, Esser and Rasmussen; by request of Select Committee on Pension Policy

Read first time 01/20/2005. Referred to Committee on Ways & Means.

1            AN ACT Relating to member contribution rates in the Washington  
2 state patrol retirement system; amending RCW 41.45.0631; providing an  
3 effective date; and declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5            **Sec. 1.** RCW 41.45.0631 and 2001 c 329 s 11 are each amended to  
6 read as follows:

7            Beginning July 1, ~~((2001))~~ 2005, the required contribution rate for  
8 members of the Washington state patrol retirement system shall be  
9 ~~((two))~~ seven percent or ~~((equal to))~~ one-third of the ~~((employer))~~  
10 rate adopted under RCW 41.45.060 and 41.45.070 for the Washington state  
11 patrol retirement system, whichever is ~~((greater))~~ less. In no event  
12 shall the member contribution rate be less than two percent.

13            NEW SECTION. **Sec. 2.** This act is necessary for the immediate  
14 preservation of the public peace, health, or safety, or support of the  
15 state government and its existing public institutions, and takes effect  
16 July 1, 2005.

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