
SENATE BILL 5009

State of Washington

59th Legislature

2005 Regular Session

By Senators Rasmussen and Schoesler; by request of Conservation Commission

Read first time 01/10/2005. Referred to Committee on Agriculture & Rural Economic Development.

1 AN ACT Relating to the conservation assistance revolving account;
2 and amending RCW 89.08.550.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 89.08.550 and 2004 c 277 s 901 are each amended to
5 read as follows:

6 (1) The conservation assistance revolving account is created in the
7 custody of the state treasurer. (~~The account shall be administered by~~
8 ~~the conservation commission.~~) Only the state conservation commission,
9 or the executive director of the commission on the commission's behalf,
10 may authorize expenditures from the account. Moneys from the account
11 may only be spent after appropriation. Moneys placed in the account
12 shall include principal and interest from the repayment of any loans
13 granted under this section, and any other moneys appropriated to the
14 account by the legislature. (~~Expenditures from the account may be~~
15 ~~used to make loans to landowners for projects enrolled in the~~
16 ~~conservation reserve enhancement program.~~) The account is subject to
17 allotment procedures under chapter 43.88 RCW, but an appropriation is
18 not required for expenditures. Expenditures from the account may be

1 used to make loans to landowners for projects enrolled in the
2 conservation reserve enhancement program and the continuous
3 conservation reserve program.

4 (2) In order to aid the financing of conservation reserve
5 enhancement program projects and continuous conservation reserve
6 program projects, the conservation commission, through the conservation
7 districts, may make interest-free loans to (~~conservation reserve~~
8 ~~enhancement program~~) these enrollees from the conservation assistance
9 revolving account. The conservation commission may require such terms
10 and conditions as it deems necessary to carry out the purposes of this
11 section. Loans to landowners shall be for costs associated with the
12 installation of conservation improvements eligible for and secured by
13 federal farm service agency practice incentive payment reimbursement.
14 Loans under this program promote critical habitat protection and
15 restoration by bridging the financing gap between project
16 implementation and federal funding. The conservation commission shall
17 give loan preferences to those projects expected to generate the
18 greatest environmental benefits and that occur in basins with critical
19 or depressed salmonid stocks. Money received from landowners in loan
20 repayments made under this section shall be paid into the conservation
21 assistance revolving account for uses consistent with this section.

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