
SUBSTITUTE SENATE BILL 5009

State of Washington

59th Legislature

2005 Regular Session

By Senate Committee on Agriculture & Rural Economic Development
(originally sponsored by Senators Rasmussen, Schoesler and Shin; by
request of Conservation Commission)

READ FIRST TIME 01/28/05.

1 AN ACT Relating to the conservation assistance revolving account;
2 and amending RCW 89.08.550.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 89.08.550 and 2004 c 277 s 901 are each amended to
5 read as follows:

6 (1) The conservation assistance revolving account is created in the
7 custody of the state treasurer. (~~The account shall be administered by~~
8 ~~the conservation commission.~~) Moneys from the account may only be
9 spent after appropriation. Moneys placed in the account shall include
10 principal and interest from the repayment of any loans granted under
11 this section, and any other moneys appropriated to the account by the
12 legislature. Expenditures from the account may be used only to make
13 loans to landowners for projects enrolled in the conservation reserve
14 enhancement program and the continuous conservation reserve program.

15 (2) In order to aid the financing of conservation reserve
16 enhancement program projects and continuous conservation reserve
17 program projects, the conservation commission, through the conservation
18 districts, may make interest-free loans to (~~conservation reserve~~
19 ~~enhancement program~~) these enrollees from the conservation assistance

1 revolving account. The conservation commission may require such terms
2 and conditions as it deems necessary to carry out the purposes of this
3 section. Loans to landowners shall be for costs associated with the
4 installation of conservation improvements eligible for and secured by
5 federal farm service agency practice incentive payment reimbursement.
6 Loans under this program promote critical habitat protection and
7 restoration by bridging the financing gap between project
8 implementation and federal funding. The conservation commission shall
9 give loan preferences to those projects expected to generate the
10 greatest environmental benefits and that occur in basins with critical
11 or depressed salmonid stocks. Money received from landowners in loan
12 repayments made under this section shall be paid into the conservation
13 assistance revolving account for uses consistent with this section.

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