

CERTIFICATION OF ENROLLMENT  
SECOND SUBSTITUTE HOUSE BILL 3070

59th Legislature  
2006 Regular Session

Passed by the House March 8, 2006  
Yeas 82 Nays 16

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**Speaker of the House of Representatives**

Passed by the Senate March 7, 2006  
Yeas 38 Nays 9

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**President of the Senate**

Approved

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**Governor of the State of Washington**

CERTIFICATE

I, Richard Nafziger, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SECOND SUBSTITUTE HOUSE BILL 3070** as passed by the House of Representatives and the Senate on the dates hereon set forth.

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**Chief Clerk**

FILED

**Secretary of State  
State of Washington**

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SECOND SUBSTITUTE HOUSE BILL 3070

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AS AMENDED BY THE SENATE

Passed Legislature - 2006 Regular Session

State of Washington                      59th Legislature                      2006 Regular Session

By House Committee on Capital Budget (originally sponsored by  
Representatives Miloscia, Hasegawa, Chase and Santos)

READ FIRST TIME 02/08/06.

1            AN ACT Relating to increasing housing development capacity; and  
2 amending RCW 43.180.160.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 43.180.160 and 1999 c 131 s 2 are each amended to read  
5 as follows:

6            The total amount of outstanding indebtedness of the commission may  
7 not exceed (~~three~~) four and one-half billion dollars at any time.  
8 The calculation of outstanding indebtedness shall include the initial  
9 principal amount of an issue and shall not include interest that is  
10 either currently payable or that accrues as a part of the face amount  
11 of an issue payable at maturity or earlier redemption. Outstanding  
12 indebtedness shall not include notes or bonds as to which the  
13 obligation of the commission has been satisfied and discharged by  
14 refunding or for which payment has been provided by reserves or  
15 otherwise.

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