

CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 2836

59th Legislature
2006 Regular Session

Passed by the House March 6, 2006
Yeas 98 Nays 0

Speaker of the House of Representatives

Passed by the Senate March 2, 2006
Yeas 43 Nays 0

President of the Senate

Approved

Governor of the State of Washington

CERTIFICATE

I, Richard Nafziger, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 2836** as passed by the House of Representatives and the Senate on the dates hereon set forth.

Chief Clerk

FILED

**Secretary of State
State of Washington**

SUBSTITUTE HOUSE BILL 2836

AS AMENDED BY THE SENATE

Passed Legislature - 2006 Regular Session

State of Washington 59th Legislature 2006 Regular Session

By House Committee on Appropriations (originally sponsored by Representatives Sommers, Kagi, Green and Kilmer)

READ FIRST TIME 01/26/06.

1 AN ACT Relating to funding for reading achievement; reenacting and
2 amending RCW 43.79A.040; and adding a new section to chapter 43.79 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 43.79 RCW
5 to read as follows:

6 (1) The reading achievement account is created in the custody of
7 the state treasurer. The purposes of the account are to establish a
8 depository for state and other funds made available for reading
9 achievement, and to ensure that unspent amounts appropriated for
10 reading achievement continue to be available for that purpose in future
11 biennia.

12 (2) The director of early learning shall deposit in the account all
13 appropriations to the department and nonstate moneys received by the
14 department for reading achievement, including reading foundations and
15 implementation of research-based reading models.

16 Moneys deposited in the account do not lapse at the close of the
17 fiscal period for which they were appropriated. Both during and after
18 the fiscal period in which moneys were deposited in the account, the

1 director may expend moneys in the account only for the purposes for
2 which they were appropriated, and the expenditures are subject to any
3 other conditions or limitations placed on the appropriations.

4 (3) Expenditures from the account may be used only for reading
5 achievement, including reading foundations, implementation of research-
6 based reading models, and grants to school districts.

7 (4) Only the director of early learning or the director's designee
8 may authorize expenditures from the account. The account is subject to
9 allotment procedures under chapter 43.88 RCW, but an appropriation is
10 not required for expenditures.

11 **Sec. 2.** RCW 43.79A.040 and 2005 c 424 s 18, 2005 c 402 s 8, 2005
12 c 215 s 10, and 2005 c 16 s 2 are each reenacted and amended to read as
13 follows:

14 (1) Money in the treasurer's trust fund may be deposited, invested,
15 and reinvested by the state treasurer in accordance with RCW 43.84.080
16 in the same manner and to the same extent as if the money were in the
17 state treasury.

18 (2) All income received from investment of the treasurer's trust
19 fund shall be set aside in an account in the treasury trust fund to be
20 known as the investment income account.

21 (3) The investment income account may be utilized for the payment
22 of purchased banking services on behalf of treasurer's trust funds
23 including, but not limited to, depository, safekeeping, and
24 disbursement functions for the state treasurer or affected state
25 agencies. The investment income account is subject in all respects to
26 chapter 43.88 RCW, but no appropriation is required for payments to
27 financial institutions. Payments shall occur prior to distribution of
28 earnings set forth in subsection (4) of this section.

29 (4)(a) Monthly, the state treasurer shall distribute the earnings
30 credited to the investment income account to the state general fund
31 except under (b) and (c) of this subsection.

32 (b) The following accounts and funds shall receive their
33 proportionate share of earnings based upon each account's or fund's
34 average daily balance for the period: The Washington promise
35 scholarship account, the college savings program account, the
36 Washington advanced college tuition payment program account, the
37 agricultural local fund, the American Indian scholarship endowment

1 fund, the foster care scholarship endowment fund, the foster care
2 endowed scholarship trust fund, the students with dependents grant
3 account, the basic health plan self-insurance reserve account, the
4 contract harvesting revolving account, the Washington state combined
5 fund drive account, the commemorative works account, the Washington
6 international exchange scholarship endowment fund, the developmental
7 disabilities endowment trust fund, the energy account, the fair fund,
8 the fruit and vegetable inspection account, the future teachers
9 conditional scholarship account, the game farm alternative account, the
10 grain inspection revolving fund, the juvenile accountability incentive
11 account, the law enforcement officers' and fire fighters' plan 2
12 expense fund, the local tourism promotion account, the produce railcar
13 pool account, the rural rehabilitation account, the stadium and
14 exhibition center account, the youth athletic facility account, the
15 self-insurance revolving fund, the sulfur dioxide abatement account,
16 the children's trust fund, the Washington horse racing commission
17 Washington bred owners' bonus fund account, the Washington horse racing
18 commission class C purse fund account, the individual development
19 account program account, the Washington horse racing commission
20 operating account (earnings from the Washington horse racing commission
21 operating account must be credited to the Washington horse racing
22 commission class C purse fund account), (~~and~~) the life sciences
23 discovery fund, and the reading achievement account. However, the
24 earnings to be distributed shall first be reduced by the allocation to
25 the state treasurer's service fund pursuant to RCW 43.08.190.

26 (c) The following accounts and funds shall receive eighty percent
27 of their proportionate share of earnings based upon each account's or
28 fund's average daily balance for the period: The advanced right of way
29 revolving fund, the advanced environmental mitigation revolving
30 account, the city and county advance right-of-way revolving fund, the
31 federal narcotics asset forfeitures account, the high occupancy vehicle
32 account, the local rail service assistance account, and the
33 miscellaneous transportation programs account.

34 (5) In conformance with Article II, section 37 of the state
35 Constitution, no trust accounts or funds shall be allocated earnings
36 without the specific affirmative directive of this section.

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