

CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 1461

59th Legislature
2005 Regular Session

Passed by the House March 10, 2005
Yeas 94 Nays 0

Speaker of the House of Representatives

Passed by the Senate April 4, 2005
Yeas 46 Nays 0

President of the Senate

Approved

Governor of the State of Washington

CERTIFICATE

I, Richard Nafziger, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 1461** as passed by the House of Representatives and the Senate on the dates hereon set forth.

Chief Clerk

FILED

**Secretary of State
State of Washington**

SUBSTITUTE HOUSE BILL 1461

Passed Legislature - 2005 Regular Session

State of Washington 59th Legislature 2005 Regular Session

By House Committee on Economic Development, Agriculture & Trade
(originally sponsored by Representatives Linville, Buri and
Pettigrew; by request of Conservation Commission)

READ FIRST TIME 02/15/05.

1 AN ACT Relating to the conservation assistance revolving account;
2 and amending RCW 89.08.550.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 89.08.550 and 2004 c 277 s 901 are each amended to
5 read as follows:

6 (1) The conservation assistance revolving account is created in the
7 custody of the state treasurer. (~~The account shall be administered by~~
8 ~~the conservation commission.~~) Moneys from the account may only be
9 spent after appropriation. Moneys placed in the account shall include
10 principal and interest from the repayment of any loans granted under
11 this section, and any other moneys appropriated to the account by the
12 legislature. (~~Expenditures from the account may be used to make loans~~
13 ~~to landowners for projects enrolled in the conservation reserve~~
14 ~~enhancement program.~~) Expenditures from the account may be used only
15 to make loans to landowners for projects enrolled in the conservation
16 reserve enhancement program and the continuous conservation reserve
17 program.

18 (2) In order to aid the financing of conservation reserve
19 enhancement program projects and continuous conservation reserve

1 program projects, the conservation commission, through the conservation
2 districts, may make interest-free loans to (~~conservation reserve~~
3 ~~enhancement program~~) these enrollees from the conservation assistance
4 revolving account. The conservation commission may require such terms
5 and conditions as it deems necessary to carry out the purposes of this
6 section. Loans to landowners shall be for costs associated with the
7 installation of conservation improvements eligible for and secured by
8 federal farm service agency practice incentive payment reimbursement.
9 Loans under this program promote critical habitat protection and
10 restoration by bridging the financing gap between project
11 implementation and federal funding. The conservation commission shall
12 give loan preferences to those projects expected to generate the
13 greatest environmental benefits and that occur in basins with critical
14 or depressed salmonid stocks. Money received from landowners in loan
15 repayments made under this section shall be paid into the conservation
16 assistance revolving account for uses consistent with this section.

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