
SUBSTITUTE HOUSE BILL 2863

State of Washington

59th Legislature

2006 Regular Session

By House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Kirby, Roach, Ericks, McDonald, Simpson and Santos)

READ FIRST TIME 01/30/06.

1 AN ACT Relating to retail installment contracts for motor vehicles;
2 and adding a new section to chapter 63.14 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 63.14 RCW
5 to read as follows:

6 If a retail installment contract for the purchase of a motor
7 vehicle meets the requirements of this chapter and meets the
8 requirements of any federal law applicable to a retail installment
9 contract for the purchase of a motor vehicle, the retail installment
10 contract shall be accepted for consideration by any lender, except for
11 lenders licensed and regulated under the provisions of chapter 31.04
12 RCW, to whom application is made for credit relating to the retail
13 installment contract.

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