
HOUSE BILL 2859

State of Washington 59th Legislature 2006 Regular Session

By Representatives McCoy, Newhouse, Hudgins, Wood, Darneille,
Morrell, Green, Simpson and Springer

Read first time 01/16/2006. Referred to Committee on Capital Budget.

1 AN ACT Relating to continued funding for the public facilities
2 construction loan revolving account; and amending RCW 43.160.085.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.160.085 and 2002 c 242 s 3 are each amended to read
5 as follows:

6 (~~(1)~~) The public works assistance account shall annually transfer
7 funds to the public facilities construction loan revolving account in
8 amounts as follows: In fiscal year 2003, twelve percent of eighteen
9 million eight hundred ninety thousand seven hundred seventy-five
10 dollars, the total outstanding principal and interest associated with
11 the loans issued by the public works board under the timber and rural
12 natural resources programs; and in each (~~(of)~~) fiscal year(~~(s)~~) from
13 2004(~~(, 2005, 2006, and 2007,)~~) onward, twenty-two percent of the
14 principal and interest associated with the timber and rural natural
15 resources programs. In no event may this transfer exceed four million
16 five hundred thousand dollars per year.

17 (~~(2) This section expires June 30, 2007.~~)

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