
ENGROSSED HOUSE BILL 2270

State of Washington 59th Legislature 2005 Regular Session

By Representatives McIntire and Murray

Read first time 03/02/2005. Referred to Committee on Finance.

1 AN ACT Relating to excise tax relief for public development
2 authorities; adding a new section to chapter 82.04 RCW; and declaring
3 an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.04 RCW
6 to read as follows:

7 This chapter does not apply to public development authorities
8 created under RCW 35.21.660 or 35.21.730 through 35.21.755 in respect
9 to amounts derived from providing services to:

10 (1) A limited liability company in which the public development
11 authority is the sole managing member;

12 (2) A limited partnership in which the public development authority
13 is the sole general partner; or

14 (3) A single asset entity required under any federal, state, or
15 local governmental housing assistance program, which is controlled
16 directly or indirectly by the public development authority.

17 NEW SECTION. **Sec. 2.** This act is necessary for the immediate

1 preservation of the public peace, health, or safety, or support of the
2 state government and its existing public institutions, and takes effect
3 immediately.

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