
HOUSE BILL 1885

State of Washington

59th Legislature

2005 Regular Session

By Representatives Simpson and Hasegawa

Read first time 02/09/2005. Referred to Committee on Financial Institutions & Insurance.

1 AN ACT Relating to investments by the Washington state investment
2 board; and adding a new section to chapter 43.33A RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 43.33A RCW
5 to read as follows:

6 (1) For the purposes of this section, "pharmaceutical manufacturing
7 company" means an entity that is engaged in the production,
8 preparation, propagation, compounding, conversion, or processing of
9 prescription drugs, either directly or indirectly, by extraction from
10 substances of natural origin, or independently by means of chemical
11 synthesis, or by a combination of extraction and chemical synthesis, or
12 any entity engaged in the packaging, repackaging, labeling, relabeling,
13 or distribution of prescription drugs. This term does not include
14 pharmacists licensed under this chapter, or pharmacy operations of any
15 integrated delivery system undertaken for the benefit of patients
16 obtaining care through that system.

17 (2) The state investment board may not invest in a pharmaceutical
18 manufacturing company that:

1 (a) Restricts the supply of one or more prescription drugs to
2 Canada in response to the reimportation of a prescription drug into the
3 United States; or

4 (b) Sells any of their prescription drugs in the United States at
5 a rate that is more than ten percent higher than the price they charge
6 in Canada.

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