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**SUBSTITUTE HOUSE BILL 1461**

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**State of Washington**

**59th Legislature**

**2005 Regular Session**

**By** House Committee on Economic Development, Agriculture & Trade  
(originally sponsored by Representatives Linville, Buri and  
Pettigrew; by request of Conservation Commission)

READ FIRST TIME 02/15/05.

1 AN ACT Relating to the conservation assistance revolving account;  
2 and amending RCW 89.08.550.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 89.08.550 and 2004 c 277 s 901 are each amended to  
5 read as follows:

6 (1) The conservation assistance revolving account is created in the  
7 custody of the state treasurer. (~~The account shall be administered by~~  
8 ~~the conservation commission.~~) Moneys from the account may only be  
9 spent after appropriation. Moneys placed in the account shall include  
10 principal and interest from the repayment of any loans granted under  
11 this section, and any other moneys appropriated to the account by the  
12 legislature. (~~Expenditures from the account may be used to make loans~~  
13 ~~to landowners for projects enrolled in the conservation reserve~~  
14 ~~enhancement program.~~) Expenditures from the account may be used only  
15 to make loans to landowners for projects enrolled in the conservation  
16 reserve enhancement program and the continuous conservation reserve  
17 program.

18 (2) In order to aid the financing of conservation reserve  
19 enhancement program projects and continuous conservation reserve

1 program projects, the conservation commission, through the conservation  
2 districts, may make interest-free loans to (~~conservation reserve~~  
3 ~~enhancement program~~) these enrollees from the conservation assistance  
4 revolving account. The conservation commission may require such terms  
5 and conditions as it deems necessary to carry out the purposes of this  
6 section. Loans to landowners shall be for costs associated with the  
7 installation of conservation improvements eligible for and secured by  
8 federal farm service agency practice incentive payment reimbursement.  
9 Loans under this program promote critical habitat protection and  
10 restoration by bridging the financing gap between project  
11 implementation and federal funding. The conservation commission shall  
12 give loan preferences to those projects expected to generate the  
13 greatest environmental benefits and that occur in basins with critical  
14 or depressed salmonid stocks. Money received from landowners in loan  
15 repayments made under this section shall be paid into the conservation  
16 assistance revolving account for uses consistent with this section.

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