
HOUSE BILL 1341

State of Washington

59th Legislature

2005 Regular Session

By Representatives Simpson, P. Sullivan, Nixon, Buck, Springer, Hankins, Haler, Quall, B. Sullivan, Kessler, Morris, Roberts and Chase

Read first time 01/20/2005. Referred to Committee on Local Government.

1 AN ACT Relating to the exemption of public hospital districts from
2 regulatory restrictions on investments; and adding a new section to
3 chapter 70.44 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 70.44 RCW
6 to read as follows:

7 In addition to any other investment authority granted by law,
8 public hospital districts with annual revenues exceeding one hundred
9 million dollars, and which less than five percent is derived from tax
10 revenues, are authorized to invest their funds and money in their
11 custody or possession, eligible for investment, in appropriate
12 investment vehicles, as reasonably and prudently determined by the
13 finance or investment committees of such districts.

--- END ---