
HOUSE BILL 1163

State of Washington

59th Legislature

2005 Regular Session

By Representatives Roach, Holmquist, Anderson, Nixon, Bailey, Rodne, McDonald, Shabro, McCune, Kristiansen, Dunn, Pearson, Haler, Newhouse and Woods

Read first time 01/18/2005. Referred to Committee on Finance.

1 AN ACT Relating to the assessment of property with substantial land
2 use limitations; adding a new section to chapter 84.40 RCW; and
3 creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 84.40 RCW
6 to read as follows:

7 Any taxing district that through ordinance, resolution, statute,
8 rule, or by any other means implements any policy requiring a portion
9 of assessed property to be set aside for the purposes of environmental
10 protection, critical area protection, wetland protection, salmon
11 protection, stream or creek buffers, storm water retention, forest
12 preservation, aquifer protection, or any other restriction on the
13 assessed property, must determine the percentage portion of the
14 property set aside through the ordinance, resolution, statute, or rule.
15 The taxing district must then reduce the assessed value of the property
16 equal to the percentage of the portion determined to have been set
17 aside through the ordinance, resolution, statute, or rule.

1 NEW SECTION. **Sec. 2.** This act applies to taxes levied for
2 collection in 2007 and thereafter.

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