

# FINAL BILL REPORT

## SB 5175

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Synopsis as Enacted

**Brief Description:** Declaring that international companies investing in Washington are eligible for tax incentives.

**Sponsors:** Senators Shin, Schmidt, Kohl-Welles, Rasmussen, Rockefeller, Eide, Kline, Roach, Berkey, Doumit and McAuliffe.

**Senate Committee on International Trade & Economic Development**  
**House Committee on Economic Development, Agriculture & Trade**

**Background:** Many international companies with an interest in operating in Washington are not aware of the various tax incentives available. The tax code's definition of "person" used for business and occupation taxes, as well as for sales and use taxes, and the various tax incentive statutes, does not include international companies investing in Washington.

**Summary:** A new section is added that specifies that international companies investing in Washington are included within the definition of person.

**Votes on Final Passage:**

Senate	47	0
House	94	2

**Effective:** July 24, 2005