
Transportation Committee

SB 6674

Brief Description: Requiring that funds collected from construction of the second Tacoma Narrows bridge be deposited in the Tacoma Narrows toll bridge account.

Sponsors: Senator Oke.

Brief Summary of Bill

- Authorizes the proceeds from the sale of surplus property originally acquired for the construction of the second Tacoma Narrows Bridge and any liquidated damages resulting from the construction contract for the second Tacoma Narrows Bridge be deposited into the Tacoma Narrows toll bridge account.

Hearing Date: 2/20/06

Staff: Gary Lebow (786-7304).

Background:

Current law requires proceeds from the sale of surplus real property purchased for highway construction projects be deposited into the Motor Vehicle Account.

Summary of Bill:

Proceeds from the sale of surplus real property acquired for the purpose of construction the new Tacoma Narrows and any liquidated damages collected on any contract used to construct the bridge are to be deposited into the Tacoma Narrows Toll Bridge Account.

Appropriation: None.

Fiscal Note: Available.

Effective Date: The bill takes effect 90 days after adjournment of session in which bill is passed.