

**SSB 6896** - S AMD 150

By Senator Mulliken

**NOT ADOPTED 3/6/2006**

- 1 On page 2, on line 30, strike "1.29" and insert "4.05".
- 2 On page 2, on line 35, strike "0.87" and insert "3.44".
- 3 On page 3, on line 4, strike "January 1, 2007" and insert "July 1,
- 4 2006".
- 5 On page 3, on line 4, strike "1.77" and insert "3.44".

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**EFFECT:** Increases the employer contribution towards the unfunded liabilities in PERS 1 and TRS 1 to match the actuarially recommended level of funding for the 2005-07 fiscal biennium. State contributions from the new Pension Funding Stabilization Account in fiscal year 2007 are increased from approximately \$50 million to approximately \$180 million.