

2SSB 5581 - S AMD 245
By Senator Brown

1 On page 3, line 12, after "consisting of" insert "the chairs and
2 ranking minority members of the senate committee on ways and means and
3 the house of representatives committee on appropriations and"

4 On page 5, line 2, strike "and (f)" and insert "(f) evidence of
5 potential royalty income and contractual means to recapture such income
6 for purposes of this chapter; and (g)"

7 On page 5, line 3, after "collaboration" strike all material down
8 to and including "authority" on line 12.

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EFFECT: Adds legislative members to the Life Sciences Discovery Fund Authority, and deletes the requirement that the Authority annually submit a list of grant proposals for legislative review and approval. Also requires that potential royalty income be a factor in evaluating grant proposals.