

**SSB 5396 - S AMD 357**

By Senators Parlette, Morton

ADOPTED 03/16/2005

1 On page 8, line 23, after "owned." insert "In counties having less  
2 than thirty percent of land in private ownership, the amount in lieu of  
3 real property taxes must be based on one hundred percent of the  
4 property's true and fair value under chapter 84.40 RCW except taxes  
5 levied for any state purpose."

6 On page 8, line 26, after "due" strike "under chapter 84.34 RCW"

7 On page 17, line 21, after "owned." insert "In counties having less  
8 than thirty percent of land in private ownership, the amount in lieu of  
9 real property taxes must be based on one hundred percent of the  
10 property's true and fair value under chapter 84.40 RCW except taxes  
11 levied for any state purpose."

12 On page 17, beginning on line 23, after "due" strike "under chapter  
13 84.34 RCW"

14 On page 18, line 3, after "owned." insert "In counties having less  
15 than thirty percent of land in private ownership, the amount in lieu of  
16 real property taxes must be based on one hundred percent of the  
17 property's true and fair value under chapter 84.40 RCW except taxes  
18 levied for any state purpose."

19 On page 18, beginning on line 5, after "due" strike "under chapter  
20 84.34 RCW"

21 On page 25, line 20, after "owned." insert "In counties having less  
22 than thirty percent of land in private ownership, the calculation of  
23 amounts in lieu of real property taxes is based on one hundred percent  
24 of the property's true and fair value under chapter 84.40 RCW, except  
25 taxes levied for any state purpose, and not on the property's value

1 under chapter 84.34 RCW."

EFFECT: Counties having less than thirty percent of land in private ownership will receive payments in lieu of real property taxes based on one hundred percent of the true and fair value of the real property acquired.

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