

2SSB 6558 - H AMD TO H COMM AMD (H5443.1) **1143**
By Representative McIntire

ADOPTED 3/6/2006

1 On page 6 of the amendment, line 3, strike all of subsection
2 (3) and insert the following:

3 "(3) The maximum credit that may be earned for each calendar
4 year under this section for a person is limited to the lesser of:

5 (a) One million dollars; or

6 (b)(i) Through calendar year 2008, an amount equal to one
7 hundred percent of the contributions made by the person to a
8 program during the calendar year; and

9 (ii) For calendar years after 2008, an amount equal to ninety
10 percent of the contributions made by the person to a program during
11 the calendar year."

EFFECT: Allows a credit against B&O tax of 100 percent of contributions to the motion picture competitiveness program for the first three calendar years of the program, and 90 percent thereafter.