

ESSB 6386 - H AMD TO APP COMM AMD (H-5297.5/06) **974**
By Representative Bailey

FAILED 2/24/2006

1 On page 244, beginning on line 15, strike all of section 716

2 Renumber the remaining sections consecutively, and correct any
3 internal references accordingly.

4 Remove all appropriations made in this act from the Pension
5 Funding Stabilization Account--State.

6 Correct the totals in each section of this act for any removal
7 of appropriations from the Pension Funding Stabilization Account--
8 State.

9 Beginning on page 244, line 27, strike all of section 717

10 Renumber the remaining sections consecutively, and correct any
11 internal references accordingly.

EFFECT: Eliminates the \$49,599,000 appropriation from the General Fund-State to the Pension Funding Stabilization Account-State, and removes all appropriations from the Pension Funding Stabilization Account-State throughout the act. Also eliminates the establishment of additional contributions rates to the state retirement systems.

FISCAL IMPACT:

Reduces General Fund--State by \$49,599,000
Reduces Pension Funding Stabilization Account--State by \$49,599,000