

**2SSB 6326** - H AMD TO APP COMM AMD (H-5457.1/06) **1076**  
By Representative Chandler

**WITHDRAWN 3/4/2006**

1 On page 2, line 5, after "equal to" strike "fifty" and insert  
2 "twenty"

3 On page 2, line 6, after "maximum of" strike "five" and insert  
4 "two"

5 On page 2, line 16, after "one million" strike "five hundred  
6 thousand"

7 On page 2, beginning on line 21, after "one million" strike  
8 "five hundred thousand"

9 On page 3, beginning on line 14, after "tuition reimbursements"  
10 strike "unless the tuition reimbursement is specifically included  
11 in a contract"

12 On page 3, after line 15, strike all of the material through  
13 "1st" on page 4, line 30

14 On page 5, beginning on line 1, strike all of section 6

15 Renumber the remaining sections consecutively, and correct any  
16 internal references accordingly

17

**EFFECT:** Employers may receive a B&O tax credit of 20% of customized training cost rather than 50%. Establishes a cap of \$200,000 per employer annually compared to \$500,000 and limits the amount of total tax credits that may be claimed to \$1.0 million annually rather than \$1.5 million. The definition for customized training costs includes tuition reimbursement regardless of whether it is specifically include in a contract.

Removes the provisions requiring the participating employers to report to the Department of Revenue annually.