

6679

Sponsor(s): Senators Oke, B. Sheldon, T. Sheldon, Hargrove, Jacobsen and Shin

Brief Description: Allowing use of PPI bond proceeds for safety improvements.

SB 6679 - DIGEST

(AS OF SENATE 2ND READING 2/16/04)

Provides that, the department may use any available or remaining bond authorization and bond proceeds authorized or issued for projects constructed under chapter 47.46 RCW and not required for completion of the projects to be used for safety improvements within the same corridor and on the same state route as the toll facility. The special account must be reimbursed for the cost of the safety improvements.

Provides that, on June 30, 2009, the state treasurer shall transfer nine hundred eighty thousand dollars from the transportation 2003 account (nickel account) to the Tacoma Narrows toll bridge account.

Provides that, on June 30, 2011, the state treasurer shall transfer ten million one hundred thirty thousand dollars from the transportation 2003 account (nickel account) to the Tacoma Narrows toll bridge account.

Provides that, on June 30, 2012, the state treasurer shall transfer up to four million one hundred thousand dollars from the transportation 2003 account (nickel account) to the Tacoma Narrows toll bridge account.

Declares that the amounts transferred may not exceed the amount expended for right of way acquisition, permitting, design, construction, and other costs attributable to project number 301632(A) state route number 16 Burley-Olalla interchange.