

6652

Sponsor(s): Senators Poulsen, Keiser, Fraser, Kline, Franklin, Kohl-Welles, Prentice, Doumit, Regala and B. Sheldon

Brief Description: Requiring a tax expenditure report as part of the biennial budget documents.

SB 6652 - DIGEST

Requests the governor to prepare a tax expenditure report as part of the biennial budget documents under RCW 43.88.030. The tax expenditure report shall include the listing of exemptions prepared by the department of revenue and a budget analysis of each exemption. The budget analysis shall categorize each exemption according to the programs or functions each exemption supports.

Provides that the budget analysis shall also include a determination of whether each exemption is the most fiscally effective means of achieving the purpose of the exemption, and a determination of whether each exemption has achieved its purpose, including an analysis of the persons that are benefited by the exemption.

Directs the governor to identify each exemption that will terminate during the next biennium and make a recommendation as to whether the exemption should be allowed to terminate, continue, or continue with modification.