

6482

Sponsor(s): Senator Jacobsen

Brief Description: Regulating gift certificates.

SB 6482 - DIGEST

Provides that it is unlawful for any person or entity to sell, issue, or enforce against a holder, a gift certificate that contains: (1) An expiration date;

(2) Any fee, including a service fee; or

(3) A dormancy or inactivity charge.

Provides that, if a purchase is made with a gift certificate for an amount that is less than the value of the gift certificate, the issuer must make the remaining value available to the holder in cash or as a gift certificate. If after the purchase the remaining value of the gift certificate is less than five dollars, the gift certificate must be redeemable in cash for its remaining value.

Declares that a gift certificate is valid until redeemed or replaced.

Declares that it is lawful to issue, and enforce against the holder, a gift certificate containing an expiration date if the expiration date appears in capital letters in at least ten-point font on the front of the gift certificate and the gift certificate is: (1) Issued pursuant to a promotional program, without any money or other thing of value being given in exchange for the gift certificate;

(2) Donated or sold below face value at a volume discount to employers or to a charitable organization for fund-raising activities; or

(3) Issued for a food product.