

6481

Sponsor(s): Senators Hewitt, Jacobsen, Deccio, Rasmussen and Honeyford

Brief Description: Governing class 1 racing associations' authority to participate in parimutuel wagering.

SB 6481 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Requires the horse racing commission to adopt rules regulating advance deposit wagering and shall authorize advance deposit wagering to be conducted by a licensed class 1 racing association operating a live horse racing facility or the operator of an advance deposit wagering system accepting wagers pursuant to an agreement with a licensed class 1 racing association.

Provides that, in order to participate in parimutuel wagering at a satellite location or locations within the state of Washington, the holder of a class 1 racing association license must have conducted at least one full live racing season. All class 1 racing associations must hold a live race meet within each succeeding twelve-month period to maintain eligibility to continue to participate in parimutuel wagering at a satellite location or locations.

Provides that a licensed class 1 racing association may be approved to disseminate imported simulcast race card programs to locations outside the live racing facility of the class 1 racing association, provided that the class 1 racing association has conducted at least forty live racing days with an average on-track handle on the live racing product of a minimum of one hundred fifty thousand dollars per day during the twelve months immediately preceding the application date.