

6212-S

Sponsor(s): Senate Committee on Financial Services, Insurance & Housing (originally sponsored by Senators Keiser, Winsley, Kohl-Welles, Benton and McAuliffe)

Brief Description: Providing for financial literacy.

**SB 6212-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Recognizes the damaging effects of not properly preparing youth for the financial realities of modern life, including bankruptcy, poor retirement planning, mounting debt, and a lower standard of living for Washington families.

Finds that the purpose of the state's system of public education is to help students acquire the skills and knowledge they will need to be productive and responsible 21st century citizens.

Finds that responsible citizenship includes an ability to make wise financial decisions.

Declares an intent to assist school districts in their efforts to ensure that students are financially literate through creating a set of financial literacy learning guidelines, providing information on instructional materials that help students meet the learning guidelines, data collection, and creating a public-private partnership to help provide instructional tools and professional development to school districts that wish to increase the financial literacy of their students.