

6130

Sponsor(s): Senators Esser, Kline and McCaslin

Brief Description: Granting additional rights and powers to nonprofit miscellaneous and mutual corporations.

SB 6130 - DIGEST

Provides that, in addition to any other rights and powers granted under chapter 24.06 RCW, any mutual or miscellaneous corporation that was organized under this chapter prior to the effective date of this act and conducts its business on a cooperative basis is entitled, by means of an express election contained in its articles of incorporation or bylaws, to avail itself of part or all of the additional rights and powers granted to cooperative associations under RCW 23.86.105(1), 23.86.160, and 23.86.170, and, if the corporation is a consumer cooperative, under RCW 23.86.030 (1) and (2).