

5125

Sponsor(s): Senators Honeyford, Doumit and Morton

Brief Description: Directing the department of ecology to conduct pilot rule making to establish and assign trust authorization credits.

**SB 5125 - DIGEST**

(SEE ALSO PROPOSED 1ST SUB)

Finds that the trust water program can be used to achieve a variety of water resource management objectives throughout the state, including responding to drought, improving streamflows on a voluntary basis, providing water mitigation, or reserving water supply for future uses.

Finds that the trust program can be used to facilitate the reallocation of water from one beneficial use to another.

Declares an intent to authorize the department to conduct pilot rule making to test the proposition that water banking can facilitate the reallocation of water and reduce water transfer transaction costs.