

2906-S

Sponsor(s): House Committee on Appropriations (originally sponsored by Representatives Pettigrew, Veloria, McDonald, Priest, Hudgins, Skinner, Darneille, Eickmeyer, D. Simpson, McCoy, Wallace, Kessler, Schual-Berke, G. Simpson, Upthegrove, Wood, Kenney, Morrell, Ormsby and Conway)

Brief Description: Increasing the funding for the linked deposit program for minority and women's business loans.

HB 2906-S - DIGEST

(AS OF HOUSE 2ND READING 2/12/04)

Provides that the state treasurer may use up to sixty-five million dollars per year of all funds available under this act for the purposes of RCW 43.86A.060. The amounts made available to these public depositories shall be equal to the amounts of outstanding loans made under RCW 43.86A.060.

Provides that, in no case shall the state treasurer give a preference where the effective interest rates on the time certificates of deposit are less than two percent.