

2654

Sponsor(s): Representatives Santos, Cody, Kagi, Chase, Kenney, McIntire, Schual-Berke and McDermott

Brief Description: Requiring a tax expenditure report as part of the biennial budget documents.

HB 2654.E - DIGEST

(AS OF HOUSE 2ND READING 2/13/04)

Requests the governor to prepare a tax expenditure report as part of the biennial budget documents under RCW 43.88.030. The tax expenditure report shall include the listing of exemptions prepared by the department of revenue and a budget analysis of each exemption. The budget analysis shall categorize each exemption according to the programs or functions each exemption supports.

Directs the governor to identify each exemption that will terminate during the next biennium and make a recommendation as to whether the exemption should be allowed to terminate, continue, or continue with modification.