

2457

Sponsor(s): Representatives Hatfield and Buck

Brief Description: Allowing title insurance companies to provide a guarantee covering its agents.

HB 2457 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that a title insurance company authorized to do business in Washington under RCW 48.29.020 may provide a guarantee in a form satisfactory to the commissioner accepting financial responsibility, up to the aggregate amount of two hundred thousand dollars, for any fraudulent or dishonest acts committed by any one or more of the employees, officers, or owners of an applicant title company that is authorized as its policy issuing agent.