

2347-S

Sponsor(s): House Committee on Trade & Economic Development
(originally sponsored by Representatives McDonald, Morrell, Edwards
and Hinkle)

Brief Description: Public facilities districts Revised for 1st
Substitute: Authorizing a sales and use tax for the construction of
cultural centers.

HB 2347-S.E - DIGEST

(AS OF HOUSE 2ND READING 2/16/04)

Authorizes the governing body of a public facilities district to impose a sales and use tax in accordance with the terms of this chapter if the public facilities district: (1) Is created after July 1, 2005, but before June 30, 2007, for the construction of a cultural center;

(2) Commences construction of a new cultural center, or improvement or rehabilitation of an existing cultural center, before January 1, 2008; and

(3) Is located in a county with a population in excess of two hundred fifteen thousand.

Provides that the tax is in addition to other taxes authorized by law and shall be collected from those persons who are taxable by the state under chapters 82.08 and 82.12 RCW upon the occurrence of any taxable event within the public facilities district. The rate of tax shall not exceed 0.033 percent of the selling price in the case of a sales tax or value of the article used in the case of a use tax.

Declares that no tax may be collected under this act before September 1, 2005. The tax imposed in this act expires on the earlier of: (1) The date when the bonds issued for the construction of the cultural center and related parking facilities are retired;

(2) Twenty years after the tax is first collected; or

(3) The date when the cumulative total of taxes collected has exceeded eighteen million dollars.

Declares that a public facilities district created under chapter 36.100 RCW is not eligible to impose the tax under this act if the legislative authority of the county where the public facilities district is located has imposed a sales and use tax under RCW 82.14.0485 or 82.14.0494.