

1869

Sponsor(s): Representatives McIntire, Gombosky, Morris, Conway, Santos, Haigh, Kagi, Hunt, Linville, Dunshee, Chase, Simpson, Moeller, Lovick, Cody, Murray, Upthegrove, Veltoria and Wood

Brief Description: Requiring performance audits for tax preferences.

**HB 1869 - DIGEST**

(SUBSTITUTED FOR - SEE 1ST SUB)

Recognizes that tax preferences are enacted to meet objectives which are determined to be in the public interest. However, some tax preferences may not be efficient or equitable tools for the achievement of current public policy objectives. Given the changing nature of the economy and tax structures of other states, the legislature finds that periodic performance audits of tax preferences are needed to determine if their continued existence will serve the public interest.

Declares an intent to foster a competitive business climate through periodic performance audits of tax preferences that affect the business climate.