

1703

Sponsor(s): Representatives Anderson, Nixon, Crouse, Pflug, Priest, Tom, Ericksen, Jarrett and Benson

Brief Description: Providing tax incentives to promote the production and distribution of electricity from alternative sources of energy.

HB 1703 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Declares an intent to encourage and expand the commercial generation of electrical power from alternative energy sources to meet the long-term energy needs of the state.

Intends that incentives provided by the state encourage free-market principles that foster technological innovation and entrepreneurial investment in alternative energy sources. This intent is best served by encouraging commercially viable, independent generators of alternative energy-based electrical power to provide such power to established utility distribution networks, including investor-owned utilities and public utility districts.

Declares an intent to promote the use of alternative energy sources for the purpose of electrical generation, tax incentives should be provided in RCW 82.08.02567 and 82.12.02567 for the acquisition of certain machinery and equipment to all qualifying sectors of the state economy, including industrial, commercial, and residential.