

1703-S

Sponsor(s): House Committee on Technology, Telecommunications & Energy (originally sponsored by Representatives Anderson, Nixon, Crouse, Pflug, Priest, Tom, Ericksen, Jarrett and Benson)

Brief Description: Providing tax incentives to promote the production and distribution of electricity from alternative sources of energy.

HB 1703-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares an intent to encourage and expand the commercial generation of electrical power from alternative energy sources to meet the long-term energy needs of the state.

Intends that incentives provided by the state encourage free-market principles that foster technological innovation and entrepreneurial investment in alternative energy sources. This intent is best served by encouraging commercially viable, independent generators of alternative energy-based electrical power to provide such power to established utility distribution networks.

Declares an intent that to promote the use of alternative energy sources for the purpose of electrical generation, tax incentives should be provided in RCW 82.08.02567 and 82.12.02567 for the acquisition of certain machinery and equipment to all qualifying sectors of the state economy, including industrial, commercial, and residential.