

1469

Sponsor(s): Representative Ericksen

Brief Description: Authorizing habitat mitigation banks.

HB 1469 - DIGEST

Declares that the purpose of this act is to support the establishment and operation of habitat mitigation banks by: (1) Authorizing state agencies and local governments, as well as private entities, to achieve the goals of this act;

(2) Providing a predictable, efficient regulatory framework, including timely review of habitat mitigation bank proposals and approval of habitat mitigation bank credits for projects; and

(3) Establishing a preference for the use of habitat mitigation bank credits for transportation projects of statewide significance over individual, isolated, on-site mitigation.

Declares an intent that, in the development and adoption of rules for habitat mitigation banks, the department establish and use a collaborative process involving interested public agencies and private entities.