

1123

Sponsor(s): Representatives Kenney, Cox, Fromhold, Jarrett, Berkey, Chase, Kessler, Wallace, Conway, Wood, Cody, McCoy and Upthegrove

Brief Description: Creating the state financial aid account.

HB 1123 - DIGEST

(SEE ALSO PROPOSED 2ND SUB)

Declares that the primary purpose of the account is to ensure that all appropriations designated for financial aid through statewide student financial aid programs are made available to eligible students. The account shall be a nontreasury account retaining its interest earnings in accordance with RCW 43.79A.040.

Directs the higher education coordinating board to deposit in the account all money received for the state need grant program established under RCW 28B.10.800, the state work-study program established under chapter 28B.12 RCW, the Washington scholars program established under RCW 28A.600.110, the Washington award for vocational excellence program established under RCW 28C.04.525, and the educational opportunity grant program established under chapter 28B.101 RCW.