

---

SENATE JOINT MEMORIAL 8031

---

State of Washington                      58th Legislature                      2004 Regular Session

By Senators Morton, Poulsen, T. Sheldon, Honeyford, Hale, Doumit,  
Mulliken, Murray and Rasmussen

Read first time 01/19/2004.              Referred to Committee on Natural  
Resources, Energy & Water.

1            TO THE HONORABLE GEORGE W. BUSH, PRESIDENT OF THE UNITED STATES,  
2            AND TO THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE OF  
3            REPRESENTATIVES, AND TO THE SENATE AND HOUSE OF REPRESENTATIVES OF THE  
4            UNITED STATES, IN CONGRESS ASSEMBLED, AND TO THE OFFICE OF MANAGEMENT  
5            AND BUDGET, AND TO THE HONORABLE SPENCER ABRAHAM, SECRETARY OF THE  
6            UNITED STATES DEPARTMENT OF ENERGY, AND TO STEVEN WRIGHT, ADMINISTRATOR  
7            OF THE BONNEVILLE POWER ADMINISTRATION, AND TO THE HONORABLE MEMBERS OF  
8            THE BOARDS OF DIRECTORS OF THE CONSUMER-OWNED UTILITIES AND THE  
9            INVESTOR-OWNED UTILITIES SERVED BY THE BONNEVILLE POWER ADMINISTRATION:

10           We, your Memorialists, the Senate and House of Representatives of  
11           the State of Washington, in legislative session assembled, respectfully  
12           represent and petition as follows:

13           WHEREAS, Power purchase contracts between the Bonneville Power  
14           Administration and its customers allow the implementation of a Safety  
15           Net Cost Recovery Adjustment Clause (SN CRAC) rate increase in any  
16           fiscal year in which BPA has less than a fifty percent probability of  
17           making its annual treasury payment; and

18           WHEREAS, The Bonneville Power Administration projects a greater  
19           than eighty percent probability of making the treasury payment in  
20           fiscal year 2004; and

1           WHEREAS, The Bonneville Power Administration implemented a SN CRAC  
2 rate increase in fiscal year 2004 during an uncertain financial  
3 situation that has since improved considerably; and

4           WHEREAS, The entire Pacific Northwest region would see significant  
5 economic benefits if the Bonneville Power Administration rolls back to  
6 zero the SN CRAC rate increase for fiscal year 2004;

7           NOW, THEREFORE, Your Memorialists respectfully pray that the  
8 Bonneville Power Administration roll back to zero the fiscal year 2004  
9 SN CRAC rate increase, so that business, industrial, small farm, and  
10 residential customers throughout the Pacific Northwest region may enjoy  
11 the economic benefits provided by electric rate relief.

12          BE IT RESOLVED, That copies of this Memorial be immediately  
13 transmitted to the Honorable George W. Bush, President of the United  
14 States, the Office of Management and Budget, the Honorable Spencer  
15 Abraham, Secretary of the United States Department of Energy, Steven  
16 Wright, Administrator of the Bonneville Power Administration, the  
17 honorable members of the Boards of Directors of the consumer-owned  
18 utilities and the investor-owned utilities served by the Bonneville  
19 Power Administration, the President of the United States Senate, the  
20 Speaker of the House of Representatives, and each member of Congress  
21 from the State of Washington.

--- END ---