S-3812.1			

SENATE BILL 6541

State of Washington

58th Legislature

2004 Regular Session

By Senator Haugen

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Read first time 01/22/2004. Referred to Committee on Judiciary.

- AN ACT Relating to property that has been specifically devised; and adding a new section to chapter 11.12 RCW.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 11.12 RCW 5 to read as follows:
- 6 (1) A specific devisee has a right to the specifically devised 7 property in the testator's estate at death and to the following:
 - (a) Any balance of the purchase price, together with any security agreement, owing from a purchaser to the testator at death by reason of sale of the property;
- 11 (b) Any amount of a condemnation award for the taking of the 12 property unpaid at death;
- 13 (c) Any proceeds unpaid at death on fire or casualty insurance on 14 or other recovery for injury to the property;
- 15 (d) Property owned by the testator at death and acquired as a 16 result of foreclosure or obtained in lieu of foreclosure of the 17 security interest for a specifically devised obligation.
- 18 (2) If specifically devised property is sold or mortgaged by a 19 guardian or by an agent acting within the authority of a durable power

p. 1 SB 6541

of attorney for an incapacitated principal or if a condemnation award, 1 2 insurance proceeds, or recovery for injury to the property are paid to a quardian or to an agent acting within the authority of a durable 3 power of attorney for an incapacitated principal, the specific devisee 4 5 has the right to a general pecuniary devise equal to the net sale price, the amount of the unpaid loan, the condemnation award, the 6 7 insurance proceeds, or the recovery. It is not necessary to adjudicate the issue of incapacity for an agent to act under this subsection. 8 agent's actions that are within the authority of a durable power of 9 attorney are presumed to be on behalf of the incapacitated principal. 10 For the purposes of this subsection, "incapacitated principal" means a 11 12 principal who is an incapacitated person.

- (3) The right of a specific devisee under subsection (2) of this section is reduced by any right the devisee has under subsection (1) of this section.
- (4) The provisions in subsection (2) of this section that relate to the actions of a guardian do not apply if, after the sale, mortgage, condemnation, casualty, or recovery, it was adjudicated that the testator's incapacity ceased and the testator survived the adjudication by one year.

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SB 6541 p. 2

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