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ENGROSSED SENATE BILL 6158

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State of Washington

58th Legislature

2004 Regular Session

By Senators Prentice, Benton and Winsley

Read first time 01/14/2004. Referred to Committee on Financial Services, Insurance & Housing.

1 AN ACT Relating to the Washington insurance guarantee association  
2 act; and creating a new section.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** The legislature finds that the policyholders  
5 of United States longshore and harbor workers' compensation act  
6 insurers are not protected from the insolvency and liquidation of these  
7 insurers. The legislature further finds that it is in the best  
8 interest of the citizens of this state to provide a mechanism to  
9 protect the policyholders from the insolvency of their insurer.

10 The insurance commissioner shall create a committee to determine  
11 the best method to provide protection to longshore and harbor workers'  
12 compensation act insurance policyholders and employees. The committee  
13 shall be known as the longshore and harbor workers' compensation act  
14 insurance guarantee committee. The committee shall be chaired by the  
15 insurance commissioner who shall appoint a member representing each of  
16 the following: Labor, the United States longshore and harbor workers'  
17 compensation act assigned risk plan, a marine employer, a solvent  
18 United States longshore and harbor workers' compensation act insurer,  
19 a director of the Washington insurance guaranty association, an agent

1 or broker actively placing risks with a United States longshore and  
2 harbor workers' compensation act insurance carrier, and the department  
3 of labor and industries as an ex officio member. The committee shall  
4 be staffed by the office of the insurance commissioner and meet at the  
5 call of the insurance commissioner.

6 The committee shall make written recommendations to the legislature  
7 before December 1, 2004.

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